Digital Gamma
123 Town Square Place, Suite 619

Digital Gamma Options Report

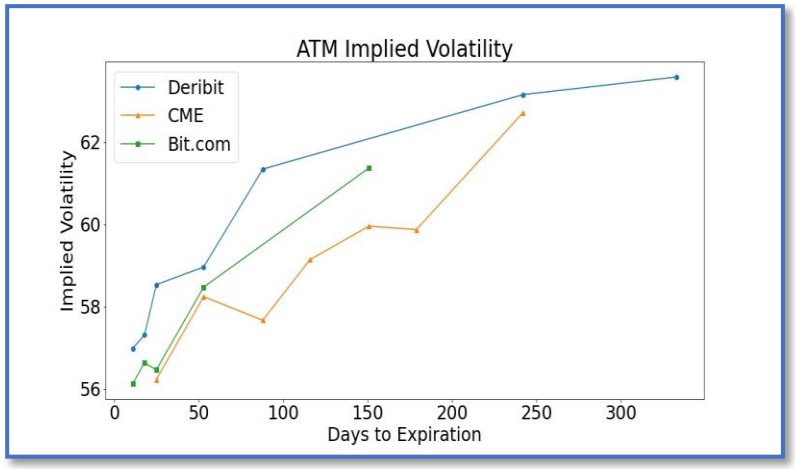
Today's Date: 5/3/2022

Straddle Run			
Expiration	Exchange	ATM Straddle	ATM Straddle as % of Spot
5/27/2022	Bit	4518.62	11.78%
5/27/2022	Deribit	4536.68	11.83%
5/27/2022	CME	4520.67	11.73%
9/30/2022	Bit	12146.30	31.29%
9/30/2022	Deribit	12137.18	31.22%
9/30/2022	CME	11908.97	30.58%

Spread Payout Ratios					
Expiration	Exchange	100/110 Call Spread	100/90 Put Spread	Max Payout Ratio of CS	Max Payout Ratio of PS
5/27/2022	Bit	1393.90	1329.60	2.75	2.89
5/27/2022	Deribit	1415.74	1,363.37	2.71	2.81
5/27/2022	CME	1,410.07	1,359.71	2.73	2.83
9/30/2022	Bit	1517.54	1966.22	2.56	1.97
9/30/2022	Deribit	1,521.94	1,952.35	2.55	1.99
9/30/2022	CME	1,512.18	1,917.42	2.58	2.03

Butterfly Run			
Expiration	Exchange	90/100/110 Butterfly	Butterfly Max Payout Ratio
5/27/2022	Bit	1112.84	3.45
5/27/2022	Deribit	1056.93	3.63
5/27/2022	CME	1084.22	3.55
9/30/2022	Bit	398.02	9.75
9/30/2022	Deribit	413.42	9.40
9/30/2022	CME	464.90	8.38

Indicated Strikes for Tables			
	ATM	90 put	110 call
5/27/2022	38240	34416	42064
9/30/2022	38774	34897	42651



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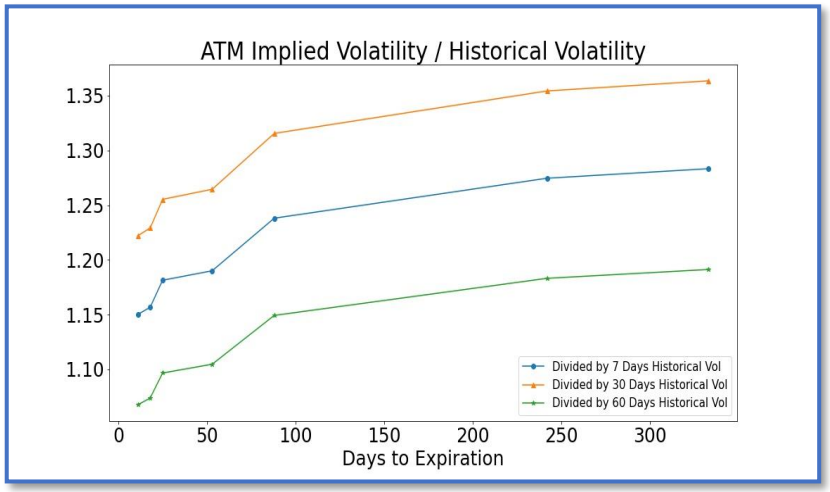

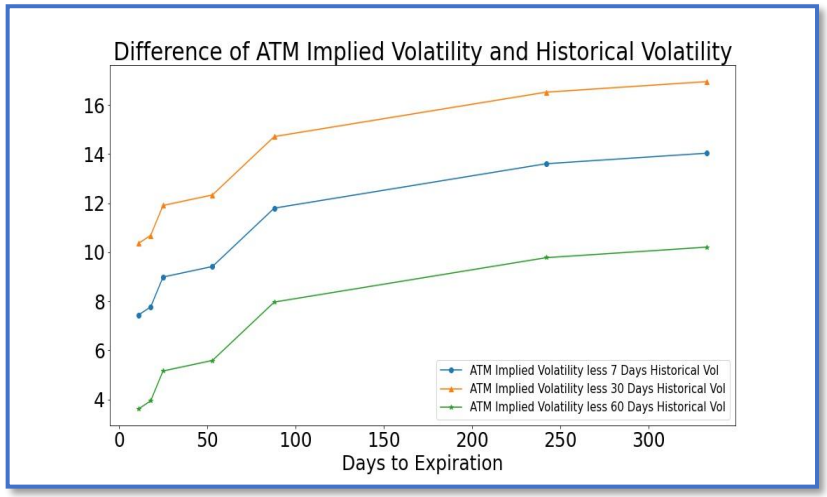

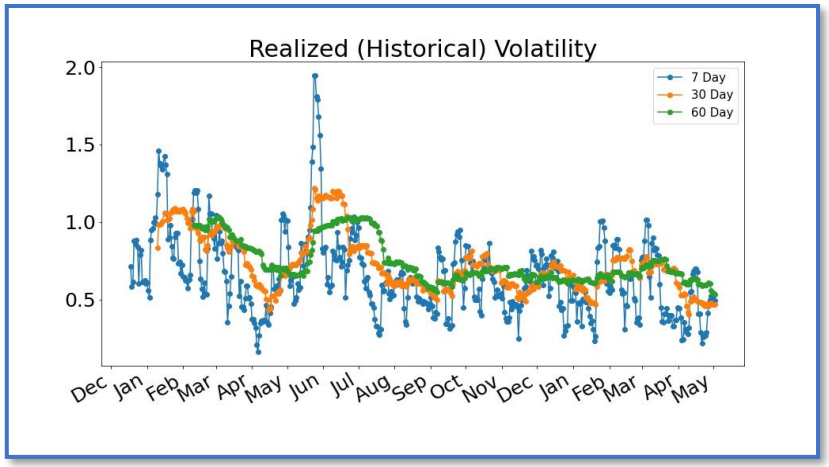

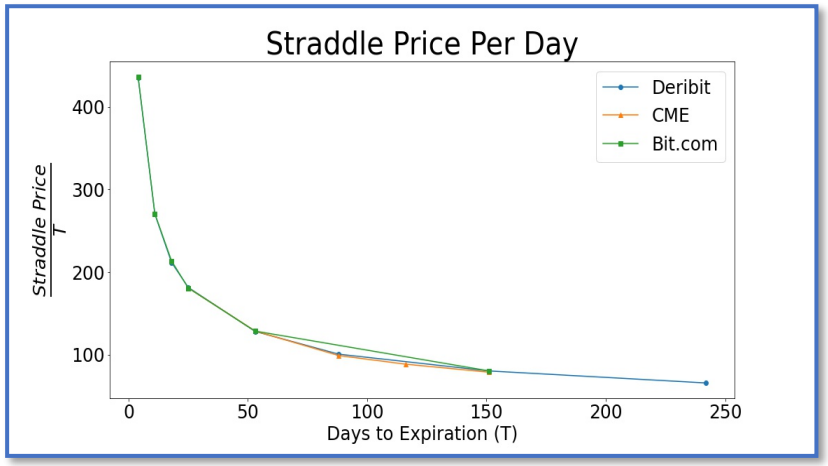

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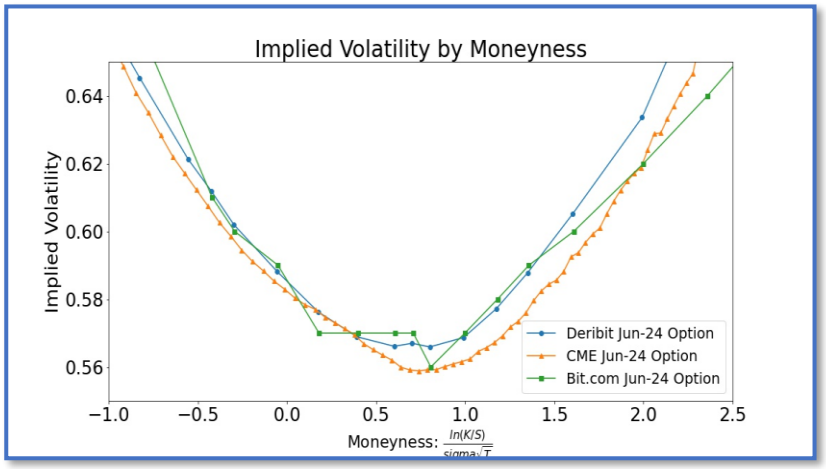

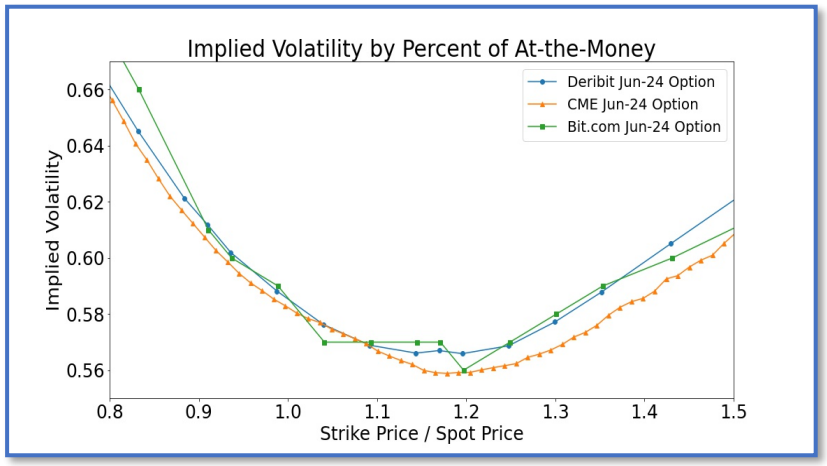

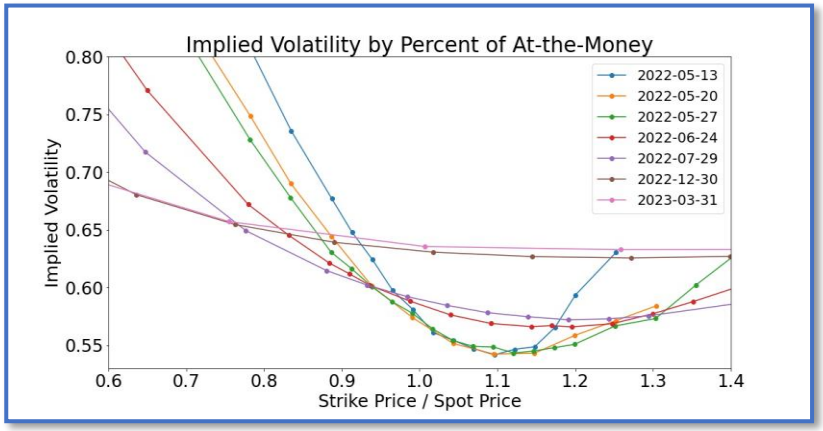

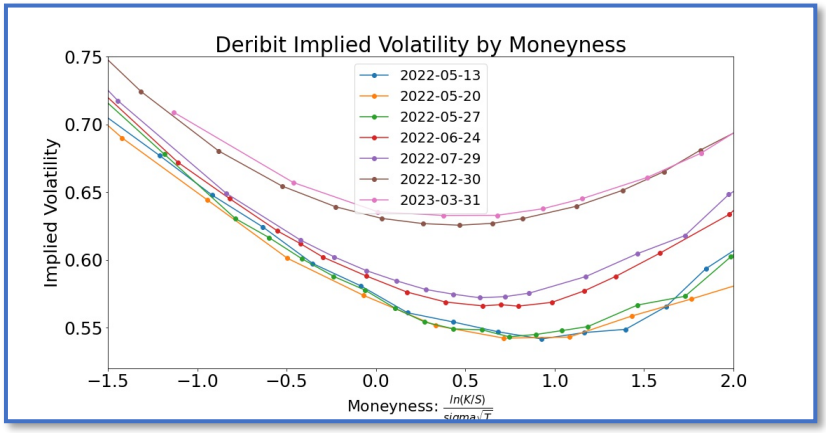

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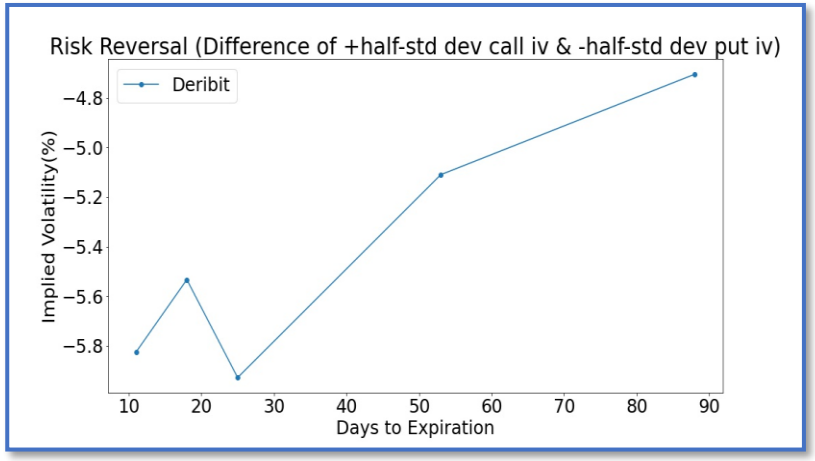

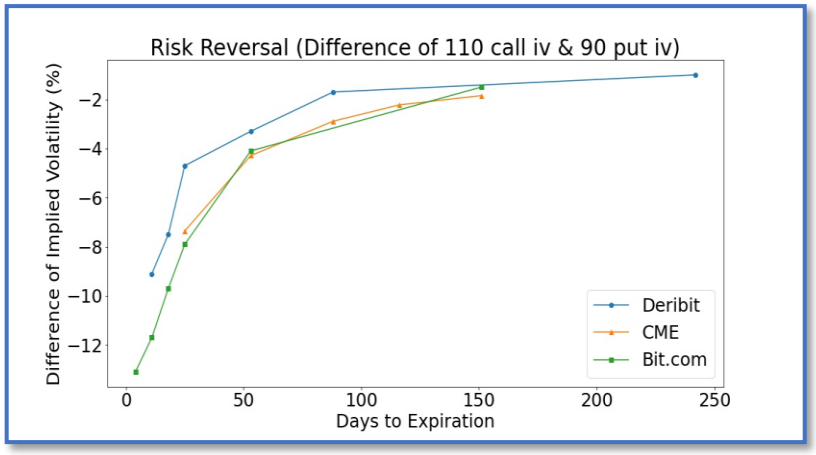

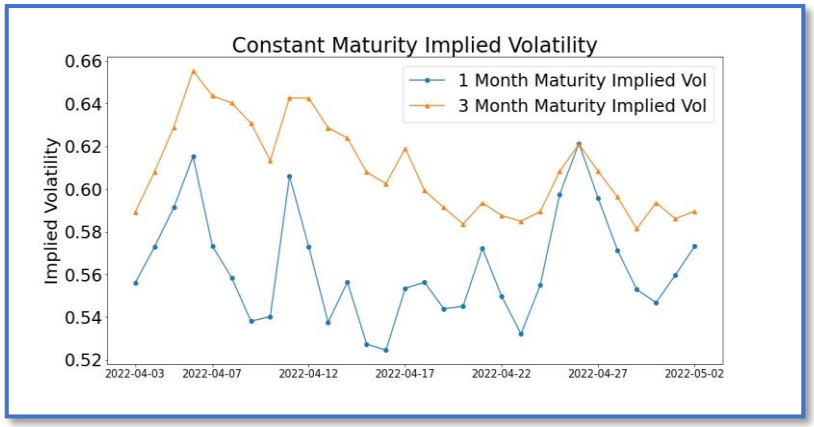

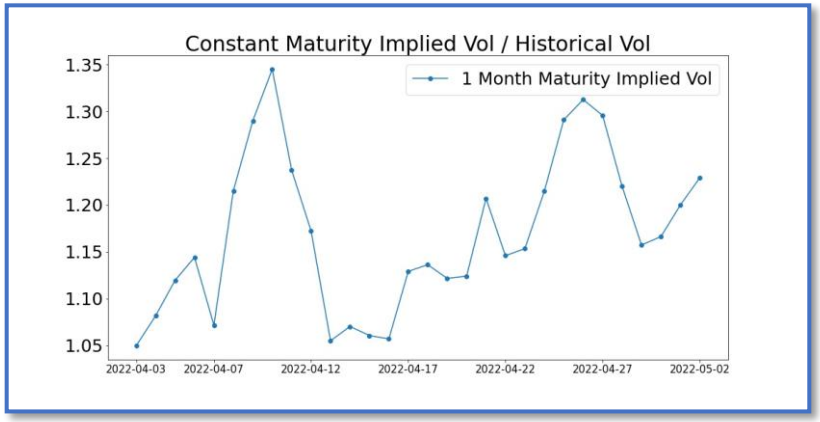

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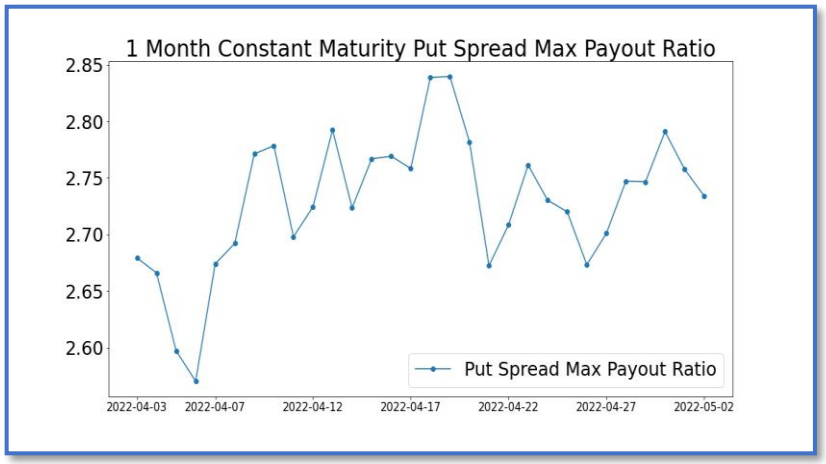

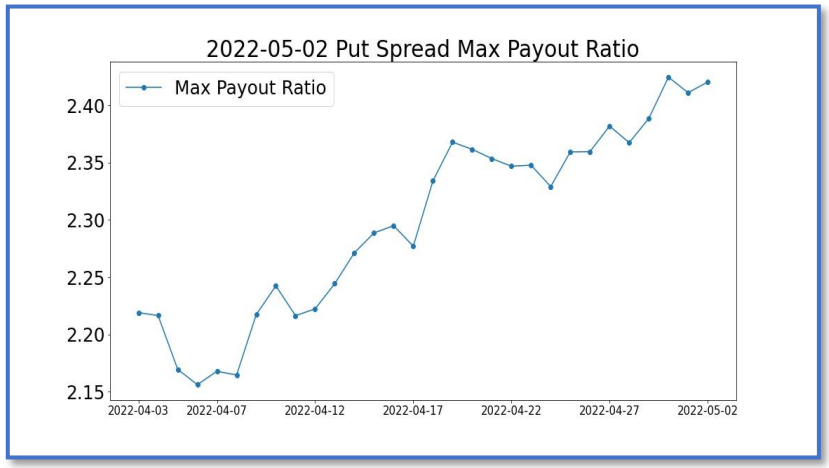

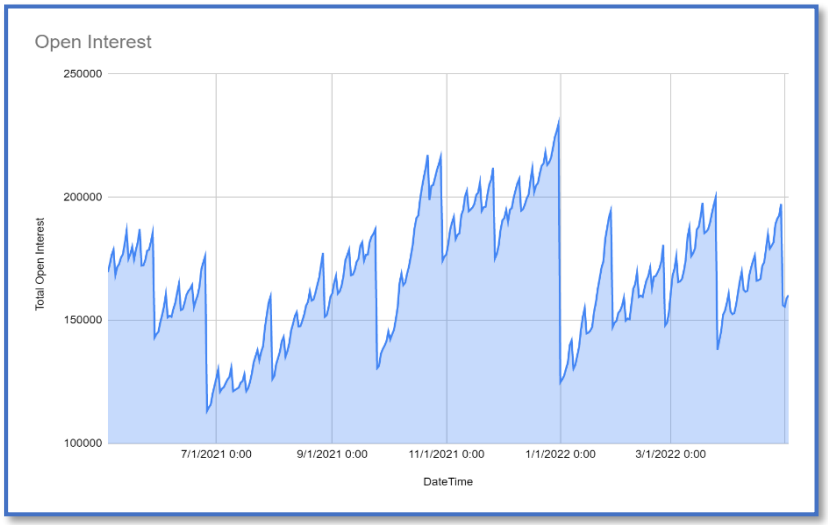

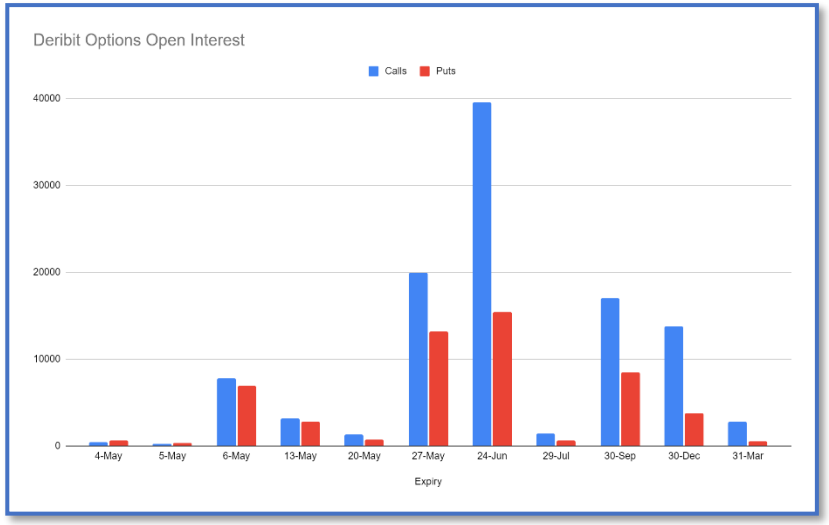

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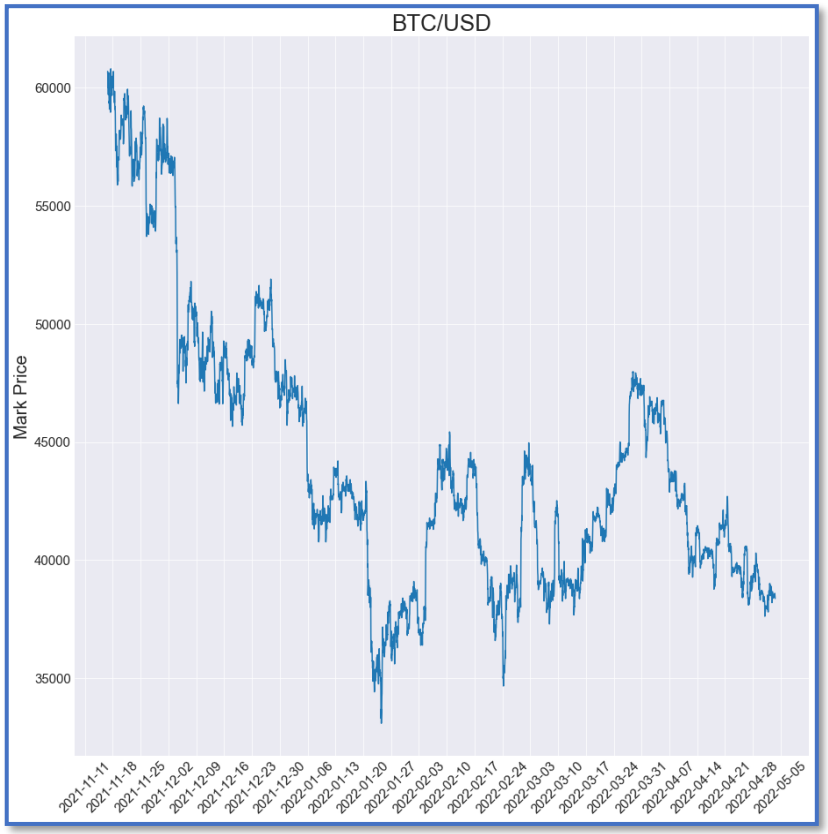
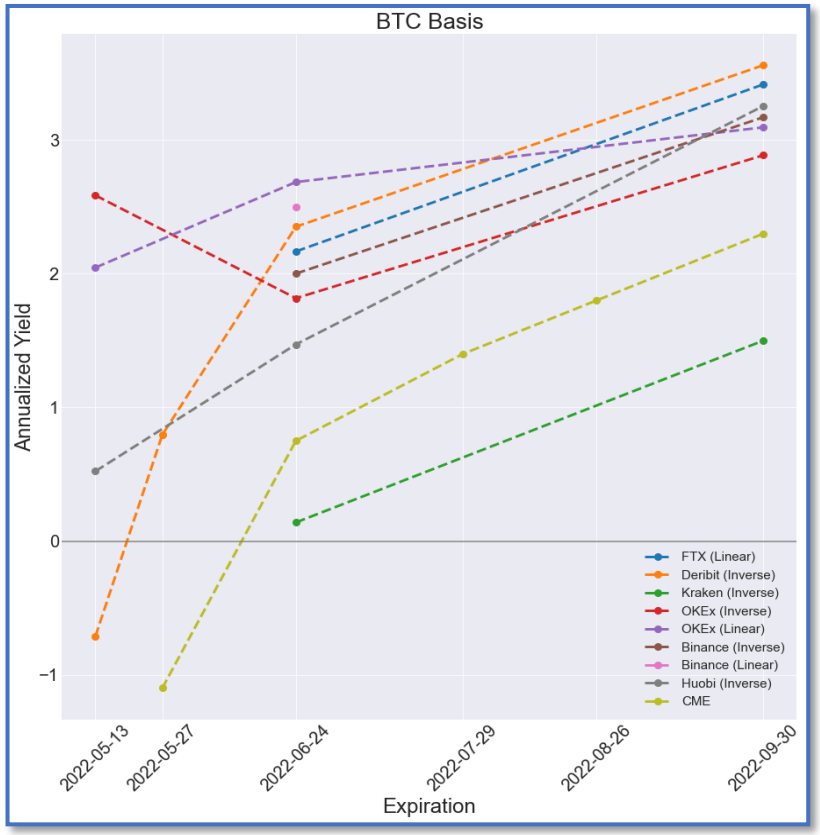
Bitcoin: Price and Basis





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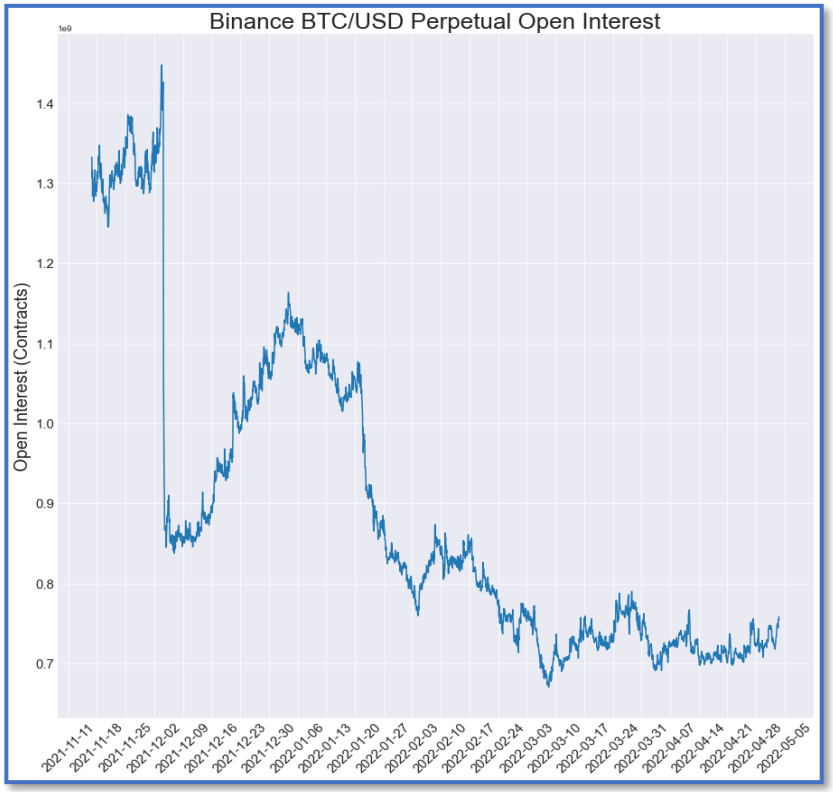
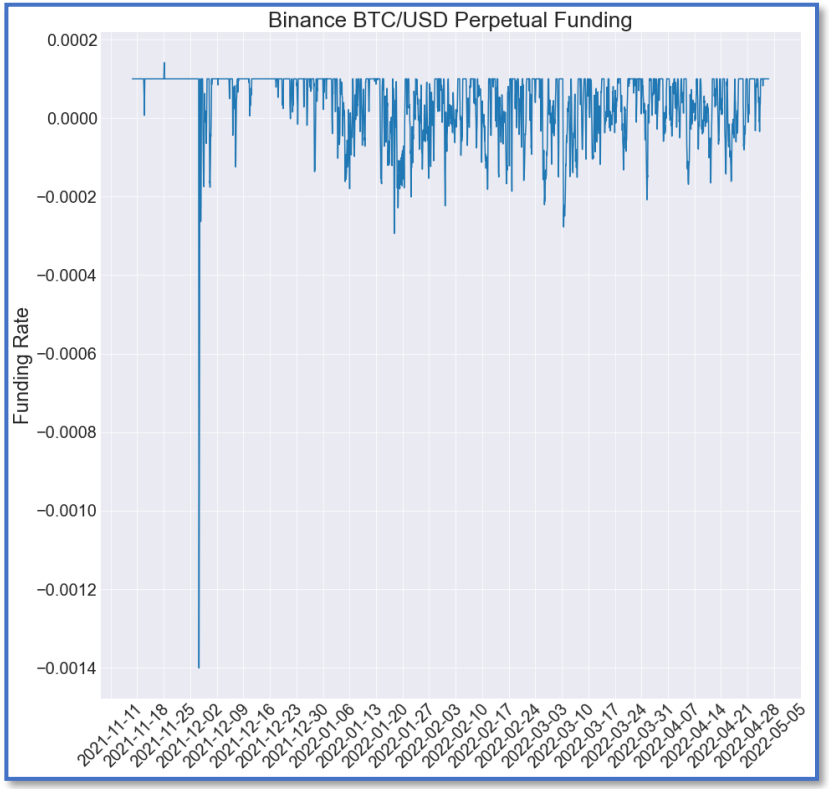
Bitcoin: OI and Funding





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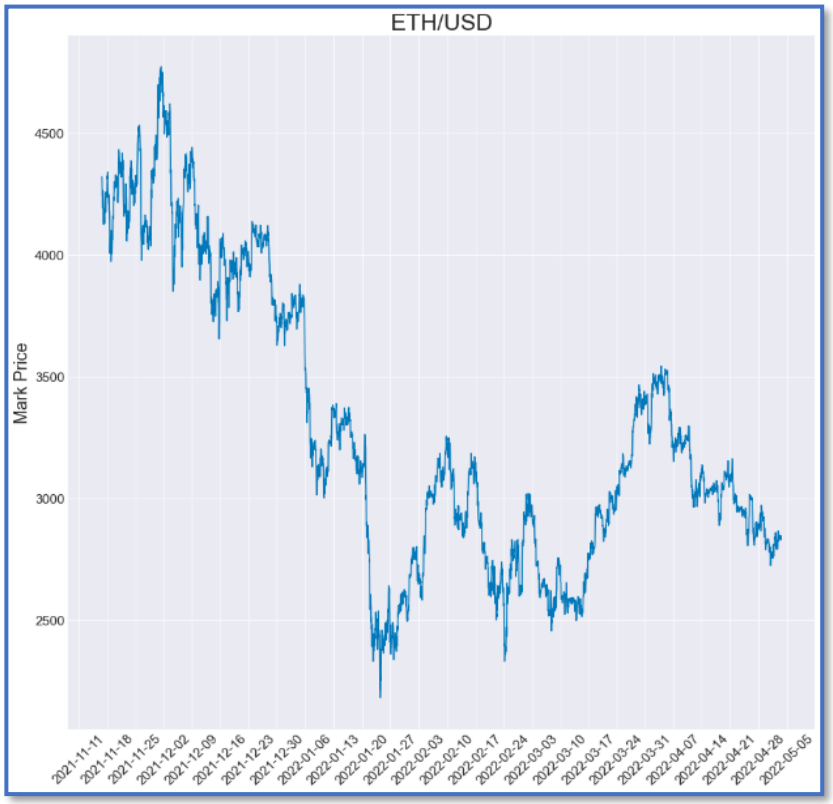

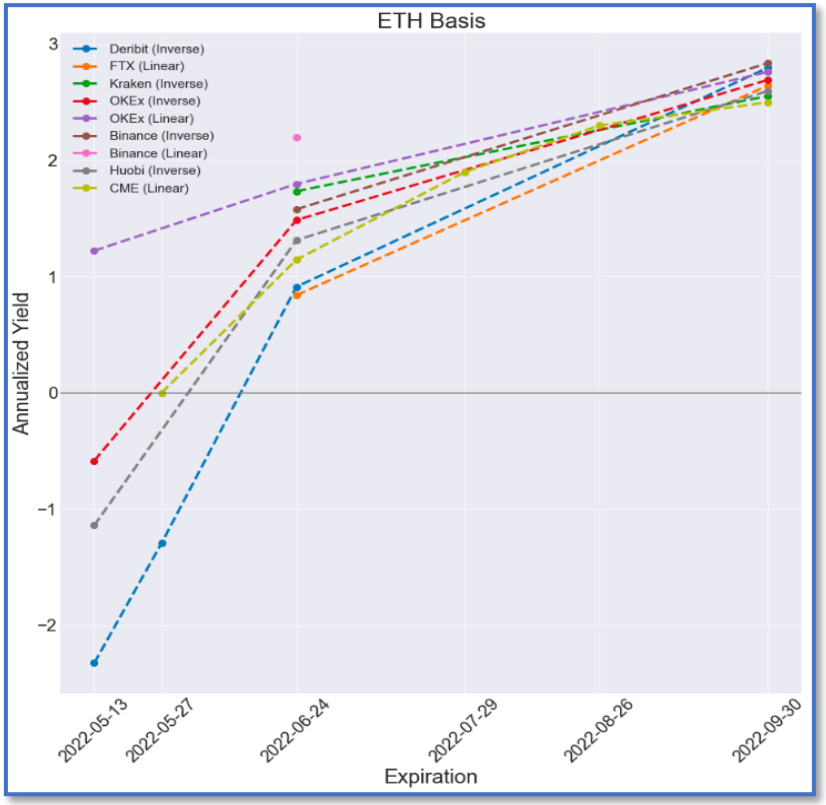

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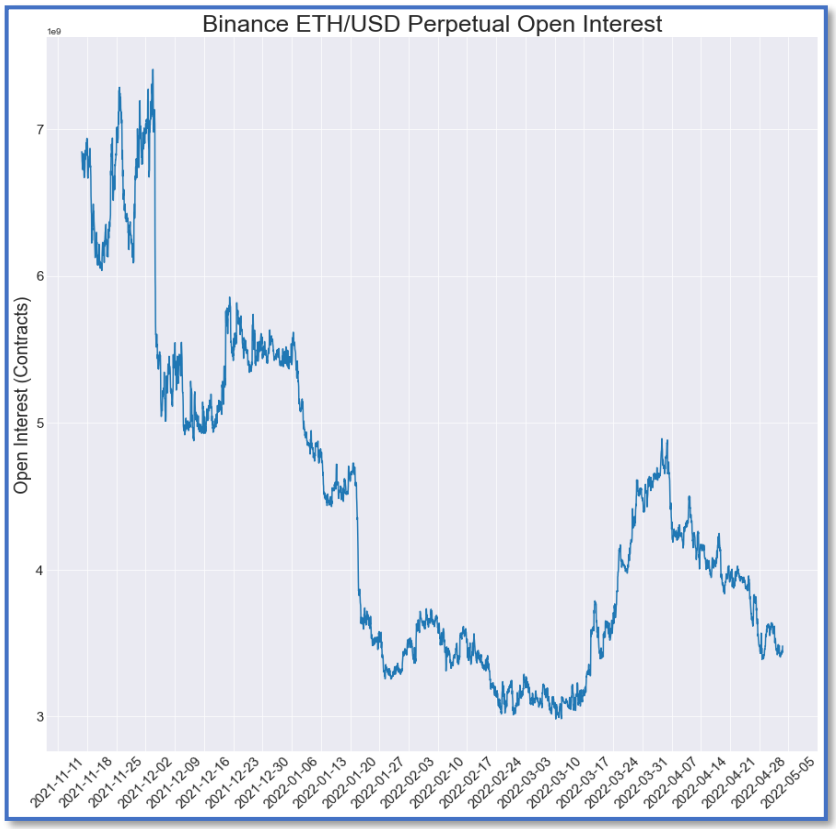
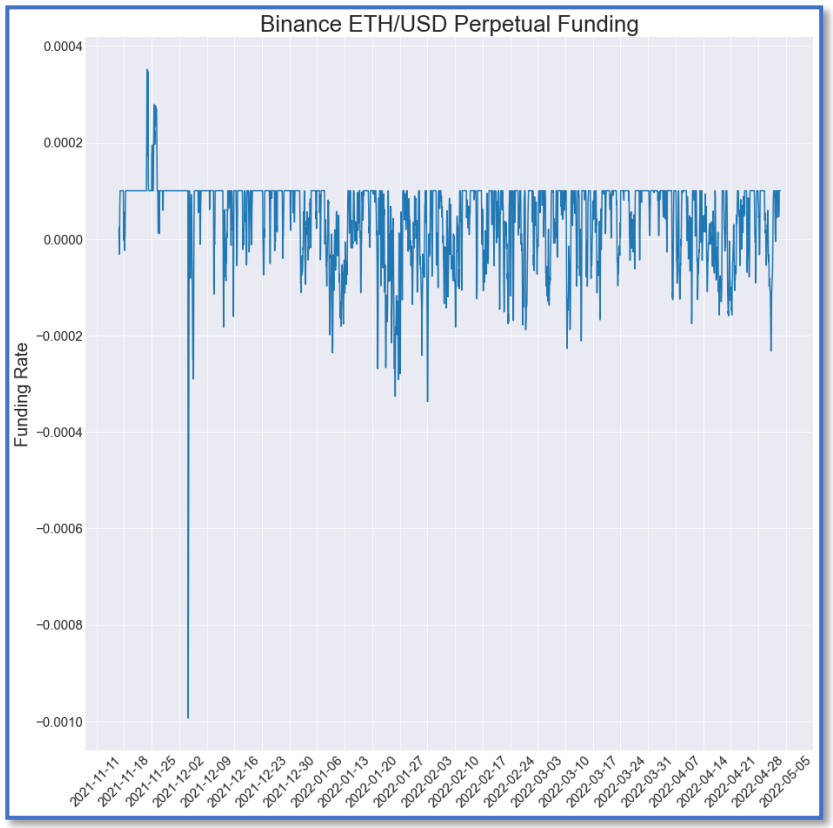
Ether: Open Interest and Funding





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