

Digital Gamma Options Report

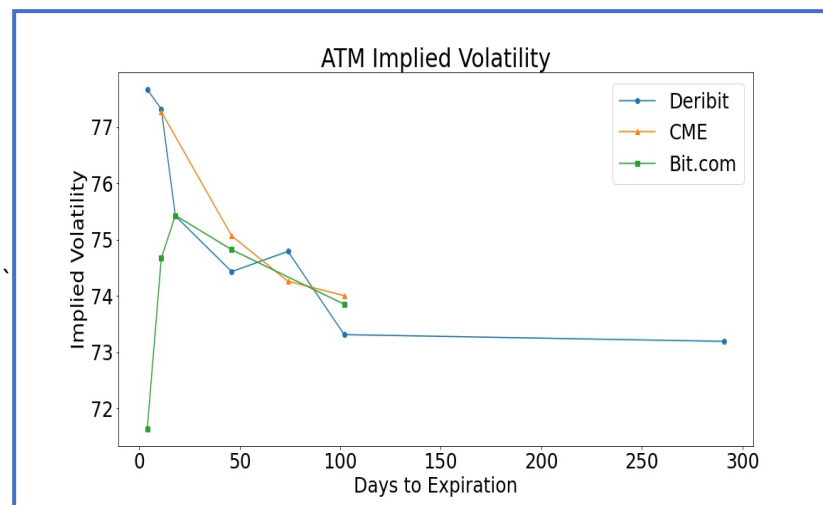
Today's Date: 3/15/2022

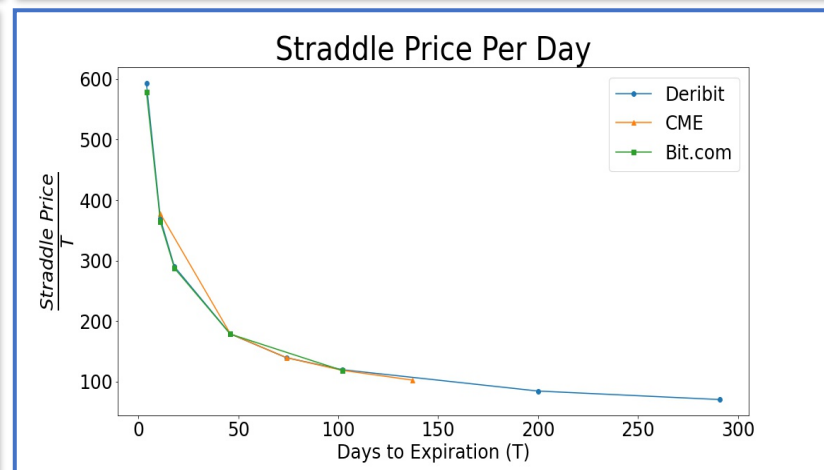
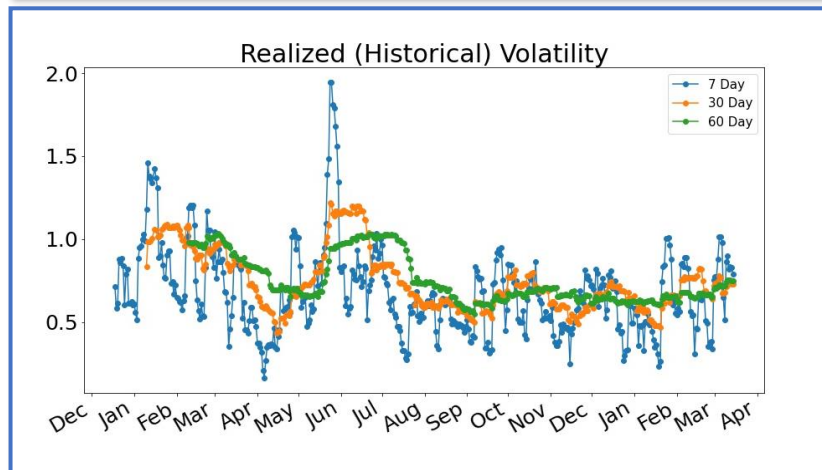
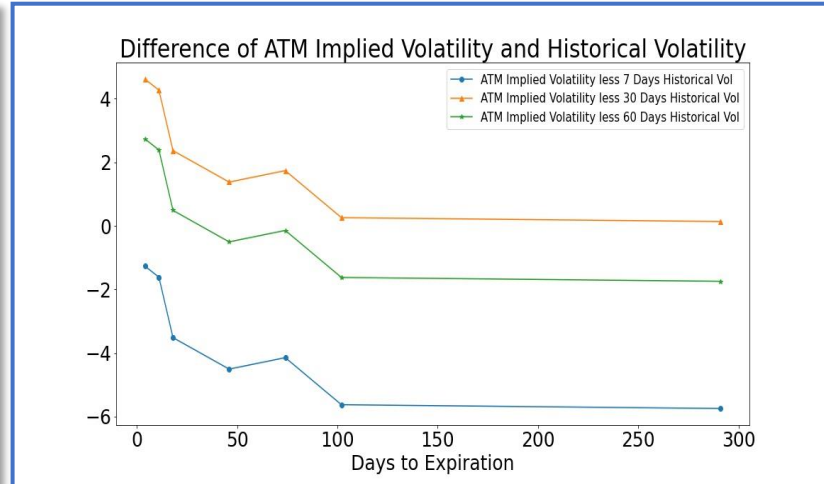
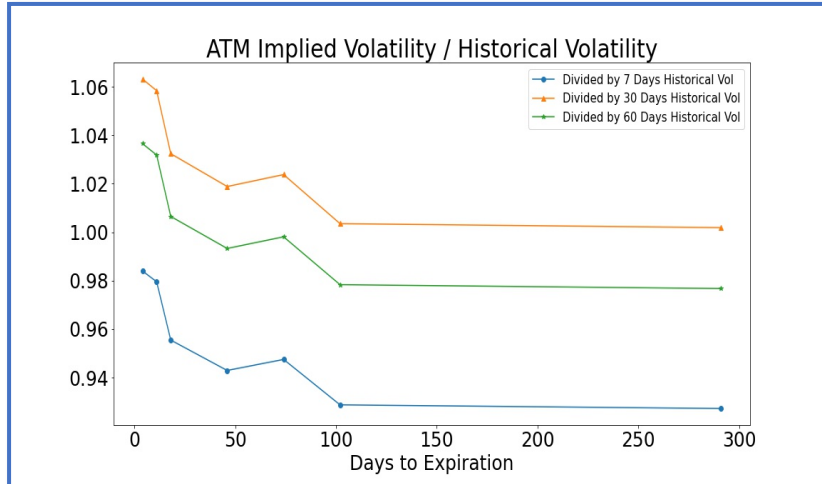
| Straddle Run | | | |
|--------------|----------|--------------|---------------------------|
| Expiration | Exchange | ATM Straddle | ATM Straddle as % of Spot |
| 4/29/2022 | Bit | 8211.62 | 21.13% |
| 4/29/2022 | Deribit | 8227.40 | 21.18% |
| 4/29/2022 | CME | 8237.20 | 21.20% |
| 6/24/2022 | Bit | 12089.56 | 30.95% |
| 6/24/2022 | Deribit | 12210.60 | 31.26% |
| 6/24/2022 | CME | 12109.81 | 31.02% |

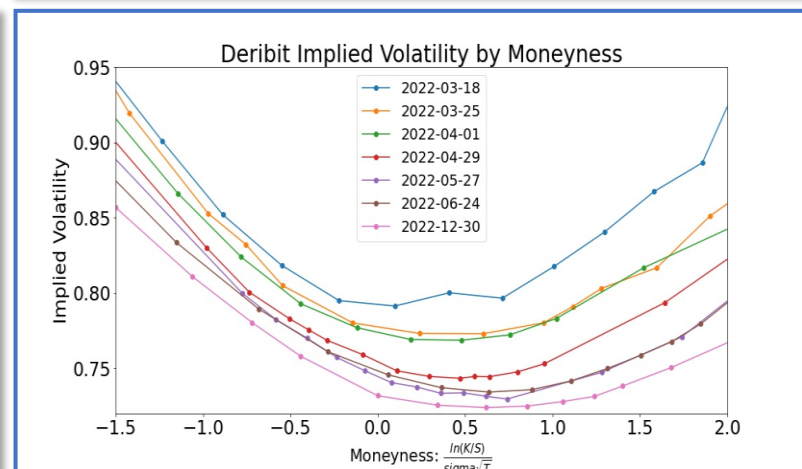
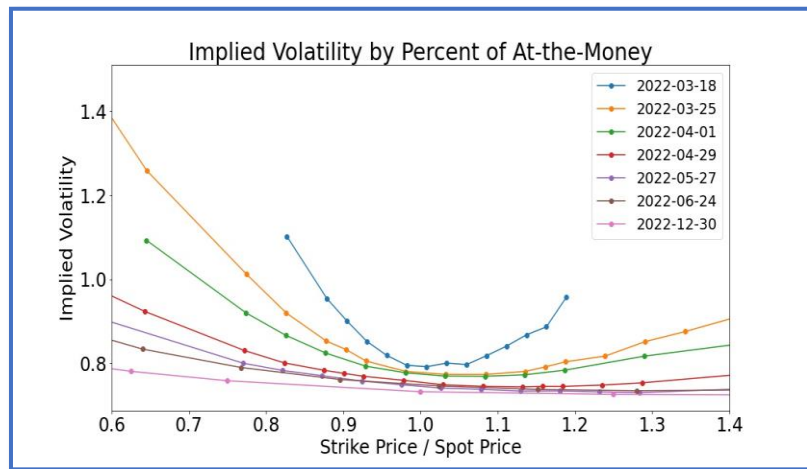
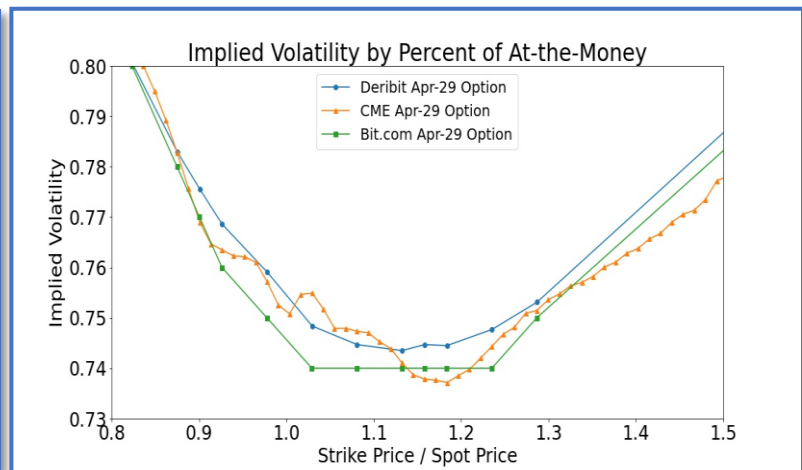
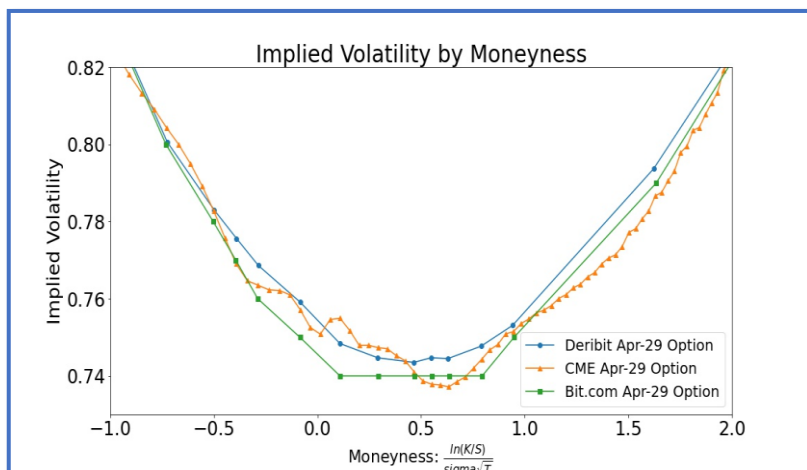
| Spread Payout Ratios | | | | | |
|----------------------|----------|---------------------|-------------------|------------------------|------------------------|
| Expiration | Exchange | 100/110 Call Spread | 100/90 Put Spread | Max Payout Ratio of CS | Max Payout Ratio of PS |
| 4/29/2022 | Bit | 1511.99 | 1744.60 | 2.57 | 2.23 |
| 4/29/2022 | Deribit | 1520.29 | 1,745.49 | 2.56 | 2.23 |
| 4/29/2022 | CME | 1,488.56 | 1,759.12 | 2.61 | 2.21 |
| 6/24/2022 | Bit | 1526.81 | 1917.09 | 2.56 | 2.04 |
| 6/24/2022 | Deribit | 1,529.24 | 1,963.77 | 2.55 | 1.99 |
| 6/24/2022 | CME | 1,522.58 | 1,959.17 | 2.56 | 1.99 |

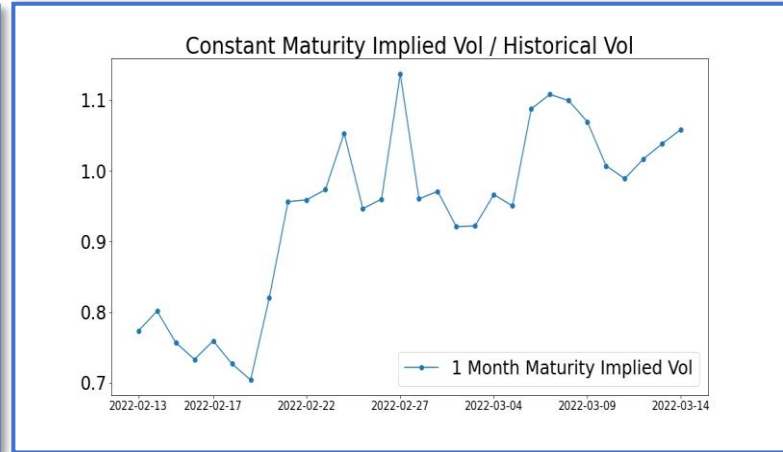
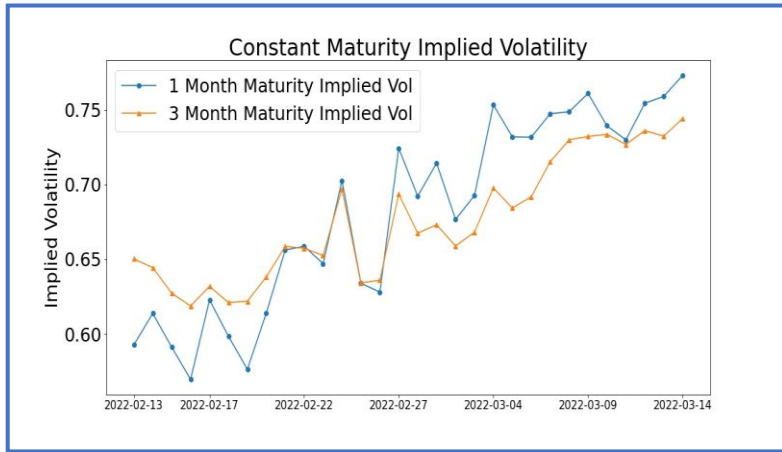
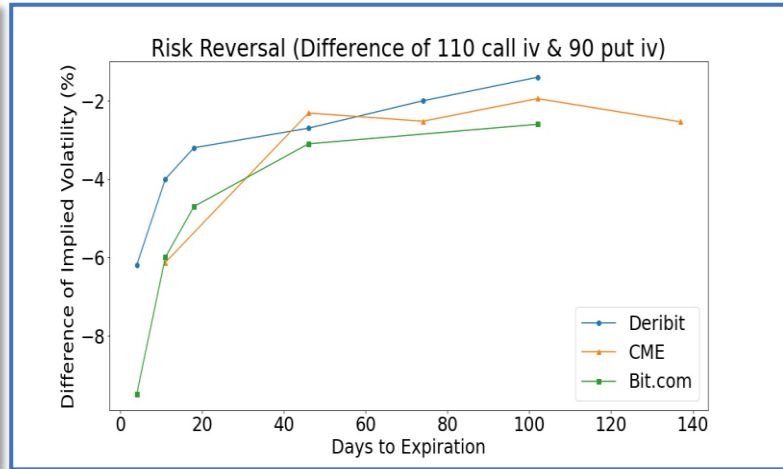
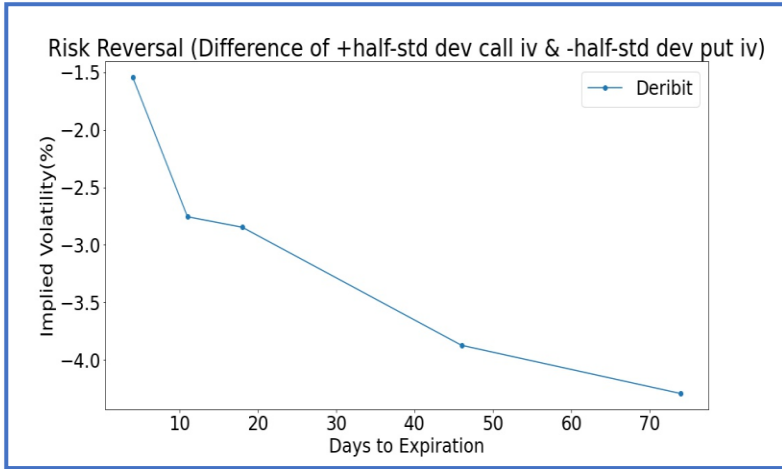
| Butterfly Run | | | |
|---------------|----------|----------------------|----------------------------|
| Expiration | Exchange | 90/100/110 Butterfly | Butterfly Max Payout Ratio |
| 4/29/2022 | Bit | 629.44 | 6.17 |
| 4/29/2022 | Deribit | 619.60 | 6.27 |
| 4/29/2022 | CME | 637.82 | 6.09 |
| 6/24/2022 | Bit | 461.77 | 8.46 |
| 6/24/2022 | Deribit | 413.28 | 9.45 |
| 6/24/2022 | CME | 422.75 | 9.24 |

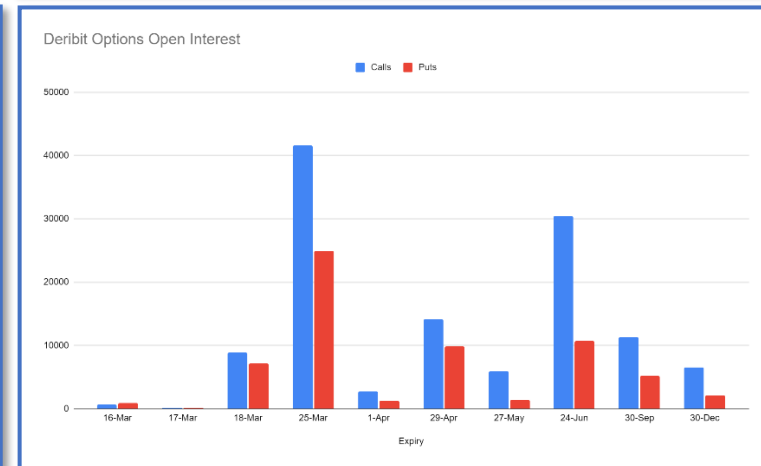
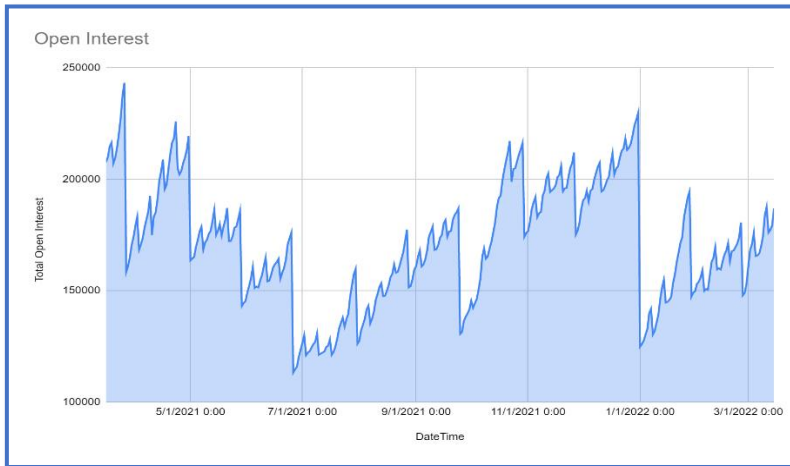
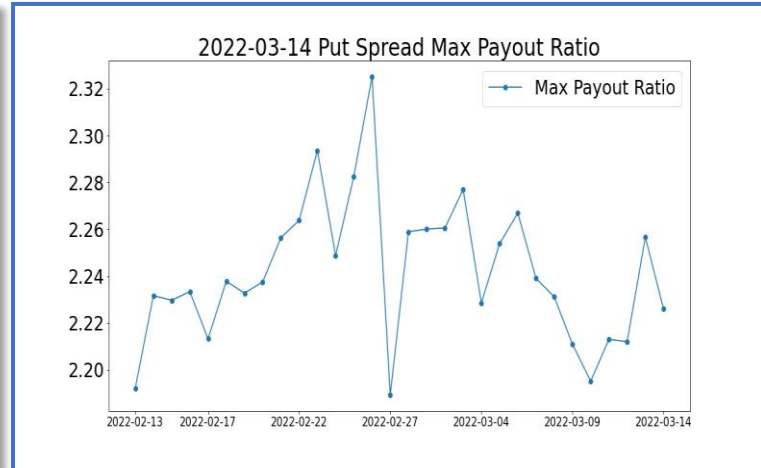
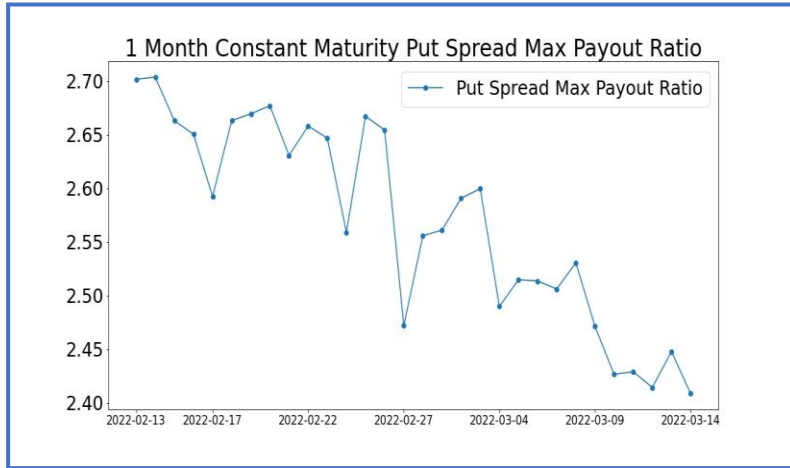
| Indicated Strikes for Tables | | | |
|------------------------------|-------|--------|----------|
| | ATM | 90 put | 110 call |
| 4/29/2022 | 44007 | 39606 | 48408 |
| 6/24/2022 | 44685 | 40217 | 49154 |



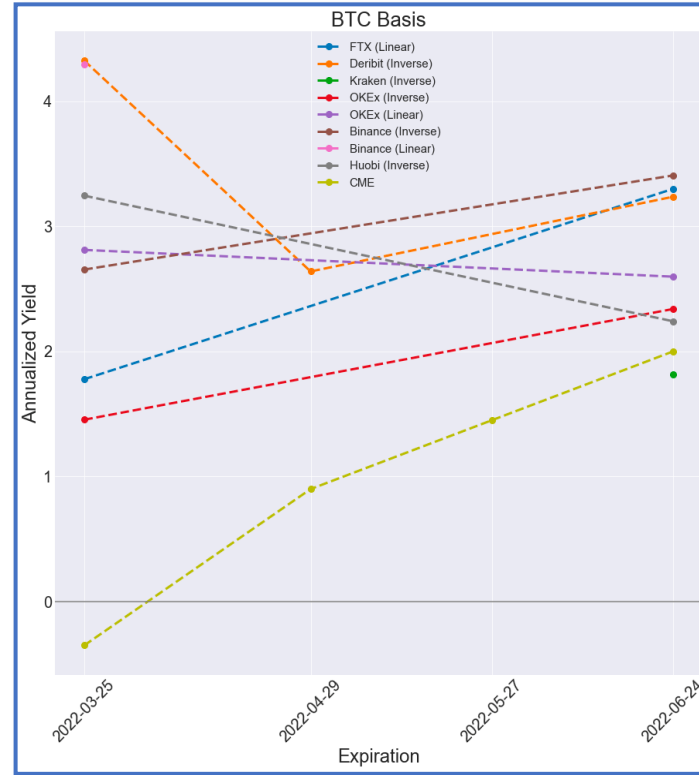
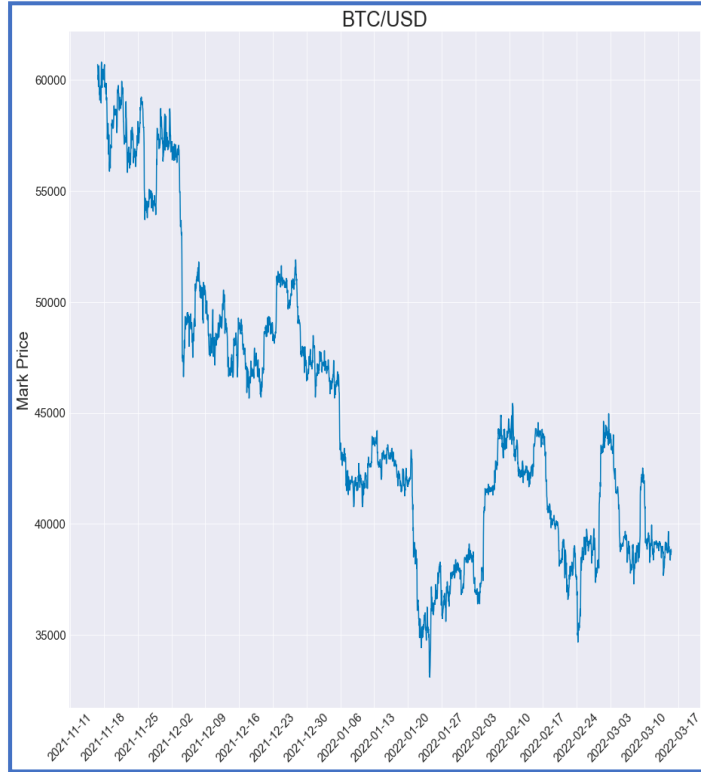




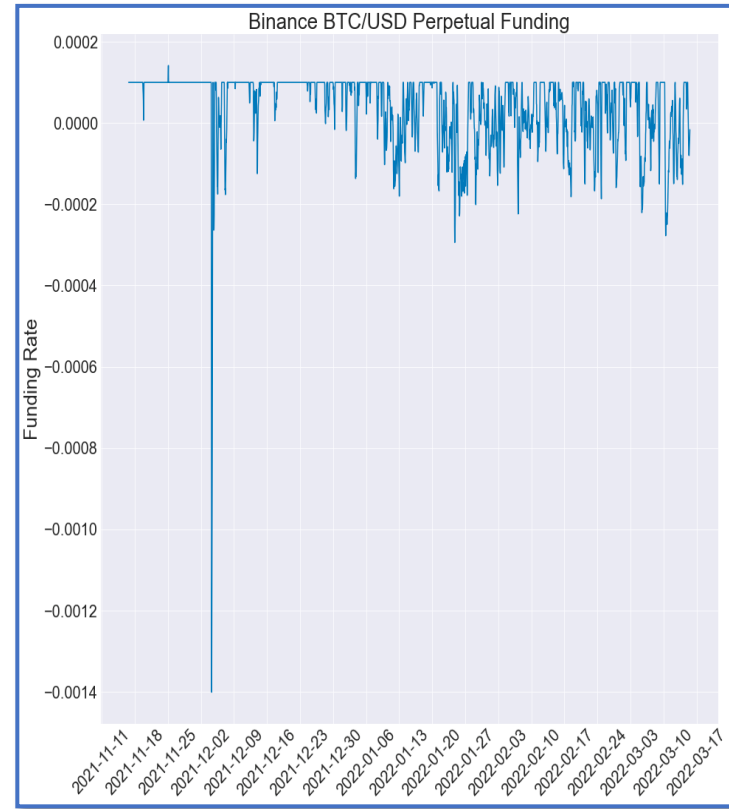
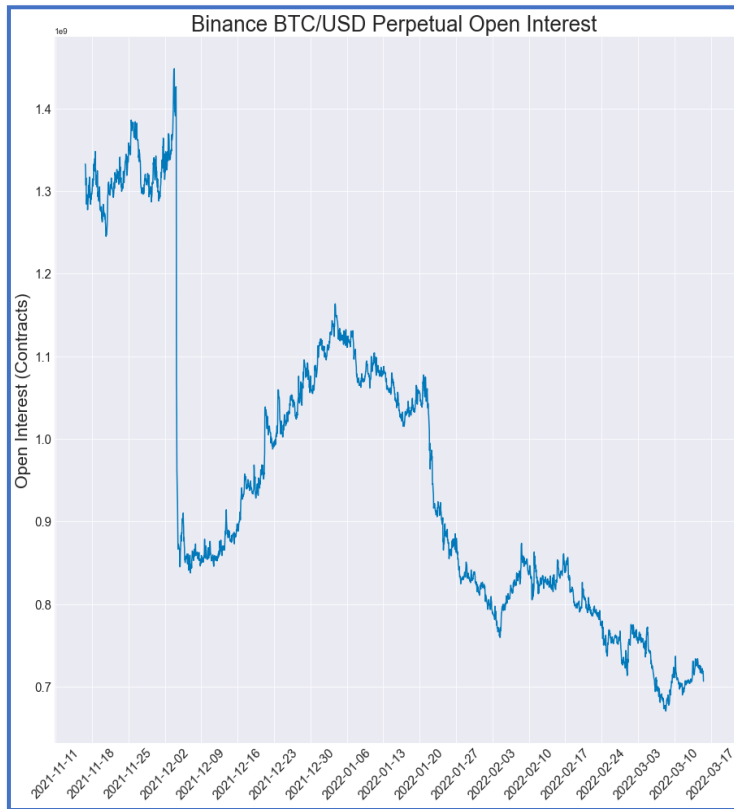




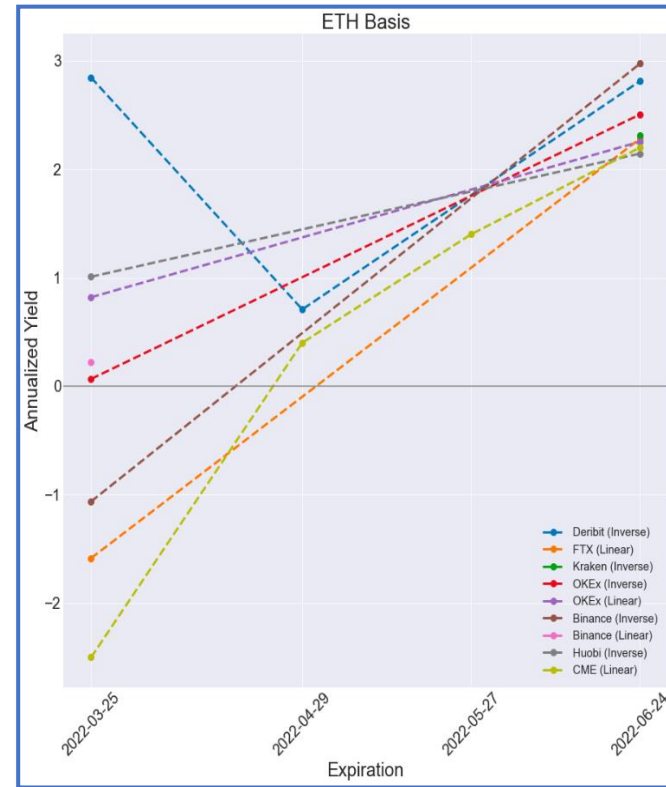
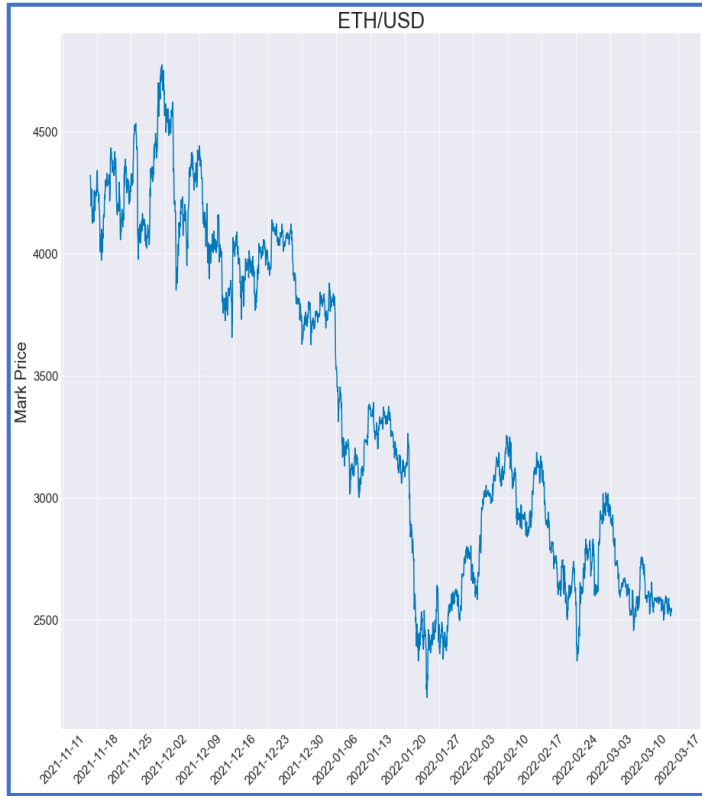
Bitcoin: Price and Basis



Bitcoin: OI and Funding



Ether: Price and Basis



Ether: Open Interest and Funding

